



**Historical Association**

The voice for history

# HISTORICAL ASSOCIATION

Annual Report and Accounts 2023–24

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**Council of Trustees**

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\*denotes Committee Chairs

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## Trustees' report for the year ending 30 September 2024

The Council of Trustees present their report and the audited financial statements for the year ended 30 September 2024.

The financial statements have been prepared in accordance with the accounting policies set out on pages 21-23 and comply with the charity's governing document, applicable laws and the requirements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland on Accounting and Reporting by Charities (Charities SORP FRS102) and the Charities Act 2011.

### Objectives and activities

The Historical Association is the subject association and national charity for history. The HA supports the teaching, learning and enjoyment of history at all levels and brings together people who share an interest in and love for the past. The HA was founded in 1906 by history teachers and academic historians to support history in schools and to share ideas and resources; within just a few years, this had expanded to include all those with a general interest in history. The HA's purpose remains much the same today.

The objectives of the charity are to advance the study and teaching of history.

The HA is an independent charity, largely funded through membership subscriptions and academic publishing. The HA has a small staff and draws upon the expertise, energy and commitment of large numbers of volunteers.

The current strategic plan was agreed by the Governing Council for 2022 to 2025 at the April 2022 meeting of the Governing Council. Dr Michael Maddison led the review for Council. Mike presented the new strategic plan to the AGM in May 2022 and subsequently published a brief piece for *HA News* in September 2022 on the process and decisions made, which was circulated to the full membership. The current plan can be found on the HA website. The plan was reviewed and evaluated at Governing Council on 26 October 2024.

**Vision:** History of all for all

#### Strategic priorities:

- To promote greater public engagement with an understanding of the importance of history
- To advance the enjoyment, study and teaching of history
- To promote diversity in history
- To ensure that our work is financially secure and environmentally sustainable

#### Values:

Our values of integrity and inclusivity mean that we are:

- Independent in our work
- Transparent in our approach
- Constructive with those with whom we deal
- Research-based in what we publish
- Committed to being authoritative and rigorous in all that we say and do

## Public benefit

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Commission, including the guidance 'Public benefit: running a charity (PB2)'.

The HA firmly believes that access to history should be open to everyone; knowledge and understanding of our history and the history of others helps to make sense of the world and contributes to creating a better understanding of society.

The Historical Association is open to everyone – there are no barriers to membership. It aims to conduct its operations in as cost-effective a way as possible. When considering increases in the cost of membership, the HA is careful to consider the question of access, particularly to those in economically difficult positions, and keeps its concessionary fees as low as possible. These cover students, beginner and early career teachers, those on parental leave, the retired and the unemployed.

- Many of the resources to support the teaching and enjoyment of history on the HA's website are open-access.
- A growing part of the HA's free-of-charge support for history has been the popular 'Virtual Branch' open-access monthly talks by historians. Over the past year, over 1,000 people accessed our free non-member online webinars and talks.
- The HA's influential surveys of history teaching in primary and secondary schools are freely available to all and an important part of our policy work.

The HA has 46 branches across the UK, run by volunteers. Branches are open to any member of the public to attend historical talks, walks and other events, usually in return for a small fee to cover running costs. The HA supports branches with a small annual subsidy, public liability insurance, web access, publicity and some administrative support. In addition, the HA provides branch officers with a list of speakers: historians who are happy to share their expertise with branch audiences for no fee.

## Activities: a brief overview

We were deeply honoured in May 2024 to announce that His Majesty King Charles III had agreed to continue royal patronage of the Historical Association, continuing the support that his late mother Queen Elizabeth II gave to history. This patronage continues our long relationship with the Royal Family, starting with Sir Henry Marten, who was tutor to the Queen on constitutional history in the 1930s. Marten was a founder member of the Historical Association and later our President.

The past year has been a tale of packing cases, moving and clearing up, as in January 2024, work began on the major refurbishment of the office building in Kennington. Staff packed up and moved the office over the Christmas period and we took a small temporary office in Senate House, University of London. We moved back into 59a in summer 2024, and by the autumn the newly refurbished site was coming into its own as we made full use of the expanded meeting space.

Membership numbers dipped during the year under review. At the end of September 2023, membership was 10,426; by the end of September 2024, this stood at 9,630. In the face of the cost-of-living crisis and school budgetary issues, a drop in membership had been anticipated. Primary schools are currently the largest membership category, with 22% of all primary schools either having whole-school membership or their history lead having a personal membership, allowing us to reach around 20,000 primary teachers. Our reach into secondary schools is really quite significant, as over 7,000 teachers have direct access to our member-only resources. Over the past two years, we have begun to focus more resources on creating a strong membership offer for our non-teaching audience, through webinars and virtual short courses.

Engagement with our online resources and through our digital newsletters has been good throughout the past year. The website averages a little under a million users each year and resource downloads are buoyant. There are 100,000 registered website users, who have notched up more than 2.5 million page views and 180,000

resource downloads. Films have seen close to 19,000 unique plays and recorded talks/podcasts 36,000 unique plays. Engagement has fallen a little since the pandemic, but remains higher than pre-pandemic numbers.

The Virtual Branch, providing open-access online monthly talks, is consistently popular. Short courses and webinar series first launched in 2022 have been highly successful, and this part of our work remains an important development focus.

Courses to support teachers at different stages of their career have done well and the CPD programmes for both primary and secondary teachers continue to be a success.

Conference 2024 was once more a lively and successful event as we enjoyed the Eastside Rooms in Birmingham. Professor Alexandra Walsham opened Conference with a thoughtful and thought-provoking talk on 'A short history of forgetting in England's Long Reformation'. The formal proceedings of the first day finished with a panel discussion on the role of the historian as a commentator for events today. It was a reminder of how knowledge of the past can assist all of us, from the young to the decision-makers of today, in formulating plans and thinking about actions such as tackling the climate crisis and social planning.

William Dalrymple gave the Saturday morning keynote, talking about the history of the British East India Company and the influence and impact that it had. It was a fascinating talk that dripped with anecdotes, facts and insight into a commercial exercise that helped to build an empire.

We were delighted to welcome Penelope Harnett, a distinguished figure in history and citizenship education, particularly in primary and in Early Years, who gave the 2024 Dawson Lecture. It was a beautifully evocative exploration of her personal journey through teaching and how memory influences us.

We are very much looking forward to being in Liverpool in 2025 and are beginning to pull the new programme together.

## Student competitions

### Great Debate

Over the past couple of years, we have put more focus on growing the Great Debate, and in 2023/24 we had 44 heats throughout the UK. For the first time, we needed to hold semi-finals. These were held virtually and 22 young people were taken forward to the final at the Vicar's Hall, Windsor Castle in March 2024. The question for 2024 was: *Which historical place or person from your local area deserves greater recognition?* The judges were unanimous that the standard of all the talks was quite outstanding, and they deliberated at length over the winners. Our thanks to the judges, Professor Alexandra Walsham, Professor of Modern History at Cambridge and President of the Historical Association, Professor Jonathan Phillips, Professor of Crusading History at Royal Holloway University of London, and Abdul Mohamud, Co-Director of Justice to History and PhD Fellow at UCL-IOE in Empire, Migration and Belonging. Our thanks to the Education and Events teams from the Vicar's Hall and Windsor Castle, for enabling us to use such a wonderful and inspiring venue.

**Winner:** Emma Crow, Broxburn Academy, Broxburn, Scotland

**Runners up:** Abigail Powers, The Ladies' College, Guernsey; Erica Wright, William Farr School, Lincolnshire; Rachel McGarry, Shavington Academy, Cheshire

The 2025 Great Debate heats are already underway, with 44 heats hearing students address the question: *How can your local history tell a global story?*

### Talking History: Who is my local history hero?

Following on from the success of the Great Debate for older students, we launched a pilot programme aimed at primary school pupils. The competition heats took place virtually in May and June, with an online final in July 2024. The pilot was much enjoyed by those who participated, and we aim for this to become a regular part of our enrichment and engagement for young people.

**Winner:** Maisie McGrail, Year 5, St Catherine's Roman Catholic School

**Runners up:** Jeremy Okernoe, Year 5, River Mill Primary; Olivia Sorg, Year 6, Bowdon Church School

**Highly commended:** Camila Tyrer, Year 6, Childwall Church of England School; Sofia Young, Year 6, Grange Park Primary

### Young Historian Award

Each year, the Historical Association awards the Young Historian prizes to those students who have shown excellent knowledge and demonstrated historical argument around a subject associated with a series of themes. The Young Historian Awards are now almost 40 years old – not so very young – and we are looking to how we might further develop this scheme over the next couple of years. Over the past few years, the Awards have been funded by sponsorship from the Spirit of Normandy Trust and fundraising, including grants from the Mid-Trent and Mercia and Nuneaton Historical Association branches. The competition is divided into age brackets, and the entry at secondary level is by essay, judged by a team of independent educators and experts.

- **2024 Spirit of Normandy Trust Awards**

#### Senior

Vivaan Davda of the Cathedral and John Connon School in Mumbai for an extremely incisive study of Montgomery's North Africa Campaign

#### Key Stage 3

Joshua Broadbent of Royal Grammar School in Guildford for his analysis of D-Day

#### Primary

Salisbury Cathedral School for a Year 4 class multi-media response to their feelings about D-Day

- **Best School History Magazine Award**

St Albans School

A full list of all winners and highly commended entries can be found on the website. We are excited to announce new plans with Classics for All in 2025.

### Write your own historical fiction

Historical fiction can be a great way in which to learn about the past and to explore it. We encourage the reading of historical fiction and promote it with our competition the Young Quills Awards for published authors. We also want to encourage learning through the telling of history using fiction. That is why every year we hold the Young Historical Fiction competition. The competition is an opportunity for children from primary age to mid-teens to demonstrate their knowledge and understanding of history in a creative way. There is even an award for the best character, as well as the overall winners. We are grateful to Tony Bradman, past winner of the Quills, for judging this year's stories with us.

#### Primary

- Elizabeth Fletcher-Woolley of the Newport School, Leyton with *Layla's Escape*
- Rosy O'Donnell of Woodlea Primary School, Woldingham, with *A Miraculous Escape*
- Nikhil Bhatt of Orley Farm School, Harrow, with *Edward*

#### Secondary

- Emilie Price of Moulsham High School, Chelmsford, with *For Now I Die*
- Noà Williams of Holmfirth High School
- Freya Vincent with *The Disaster*

#### Characters

- Eliza Mann of Moulsham High School, Chelmsford, with Ellen Williams, central character of *I Deserved It, Didn't I*
- Tanveer of Park Hall Junior Academy, Walsall, with Castle Thornfield, the central character of *The Last Stand of Castle Thornfield*
- Jasper Owens of Tadcaster Grammar school, Tadcaster, with Robert Bates, from *The Journal of Ingenious Things*

## **Publications**

Print publications continue to be a vital part of our operations and our membership offer. The HA is heavily dependent on volunteers for the writing and editing of its publications.

### ***The Historian***

A quarterly magazine of broad historical interest.

Editorial board: Jenni Hyde, Managing Editor; Ian Armour, Natasha Brockman, Rosaline Crone, Tom Hamilton, Steve Illingworth, Nicolas Kinloch, Joe Saunders, James Sewry and Maggie Wilson (stepped down August 2024)

The editorial board saw significant change over the year and is actively recruiting for new members. It was with great sorrow that we said goodbye to Nicolas Kinloch, whose sudden death in April 2024 was a great shock and loss to all.

### ***Teaching History***

A quarterly journal dealing with issues relevant to history teachers in secondary schools.

Editorial board: Katharine Burn, Elizabeth Carr, Christine Counsell, Arthur Chapman and Mary Woolley, with support from Claire Hollis, Tony McConnell and Paula Worth.

### ***Primary History***

A journal published three times per annum, with an additional online Summer Resource special, offering ideas and resources relevant to the teaching of history in primary schools.

The journal is edited by Paul Bracey, Damienne Clarke, Helen Crawford, Karin Doull, Tim Lomas, Kate Rigby, Polly Gillow and Ailsa Fidler.

During the year, the board actively recruited for new members.

### ***History***

Five editions are published through the year. It contains academic articles and book reviews on a wide range of historical topics. The journal is co-owned by Wiley Publishers.

During the year, the journal editorship was put out to tender after almost 14 years with the University of East Anglia. Following interviews, the HA's Executive Committee approved the appointment of Dr Daniel Laqua as Editor-in-Chief, with the University of Northumbria. The contract was signed and approved for September 2024.

Our thanks to the outgoing Editor-in-Chief, Dr Jayne Gifford at the University of East Anglia, and to Dr Dannielle Shaw for managing the editorial process. The HA is grateful to UEA for a productive 14-year relationship.

## **Annual Awards Evening**

We were delighted to present the 2024 Medlicott Medal for Services to History to Professor Catherine Hall. While she is not a familiar face on television, Professor Hall has a long-established and highly acclaimed academic career in feminist history and in empire and post-colonial history. She was the principal director of two key and groundbreaking research projects that led to the creation of the Legacies of British Slave Ownership Centre at University College, London.

As President, Professor Alexandra Walsham presented the Medlicott Medal to Professor Hall, who gave a thought-provoking talk on 'Thinking reparatively about public history'. She addressed some of the issues on the legacies of racism created by the transatlantic slave trade and the narrative of its abolition. She also raised questions about what reparations might be and what forms a sense of justice and understanding could take.

It was a powerful and provocative talk that stayed with us and engendered much discussion. Prior to the main talk, we enjoyed meeting and presenting our 2024 Honorary Fellows. We were also delighted to award a number of Teacher Fellowships and to celebrate our Quality Mark Schools.



## 2024 Honorary Fellows

- Susan Bardwell
- Alex Ford
- Lois Gyves
- David Ingledew
- Kingsley Jones
- John McAleer
- Jonathan Phillips
- Yvonne Roberts-Ablett
- Jane Saul
- Christopher Sexton
- Kerry Somers
- Matthew Sossick
- Steven Steggers
- Robert Sutton
- David Waller

## Achievements and performance

**Strategic objective: to promote greater public engagement with an understanding of the importance of history**

### Branches

The HA's 46 national branches are an important aspect of our outreach and engagement with members of the public who are not otherwise engaged with history. While there have been some setbacks and some difficulties over the year, the branch network is reasonably healthy, with virtually all branches having submitted a full programme for the year ahead. Norfolk and Norwich branch relaunched during the year and the new East Sussex branch had its first meeting. However, volunteer support and succession planning is an ongoing concern, and lack of new volunteers is the most common reason for branches to close.

The speakers list is now annually updated and branch events are better advertised within HA publications, online, through social media and in e-shots. Some branches are working well with local schools, and others have good outreach and links with other local history and heritage organisations. However, much work is still needed to create a more coherent approach.

### Short courses and webinars

The series of short courses, which was first introduced in 2022, has gone from strength to strength. During 2023/24, we ran a very successful major short course, 'New perspectives on the First Crusade: impact and legacies', with 324 registrations who were largely existing members. We trialled this course as a paid-for one with non-members alongside the free member option. We had some success with the paid for option, but more can be done in future to develop this as a potential income stream. Our thanks to Professor Jonathan Philips, Dr Natasha Hodgson, Dr Andrew Buck and Dr John Simon. During the year, we ran two webinar series – not quite a short course but more in-depth than the virtual branch sessions. The first of these was commemorating the seventh anniversary of the UN Convention on Genocide, followed during the summer by a series that looked at the social, political and design history of the Olympics.

Our Public Engagement and Outreach Manager, Paula Kitching, is developing a significant course to coincide with the 80th anniversary of World War II in 2025, ably helped by Dave Lewzey from our Membership Team.

The Virtual Branch programme continues to be popular and is well attended by members and non-members. Most recently, we have begun to promote hybrid and virtual events run by HA branches.

### Local history and Local History Month

Fully supporting Local History Month continues to be a challenge, partly as it clashes with Conference. We are exploring how we can improve this going forward. In other work, supporting local history is seeing some good initiatives; the Great Debate and Talking History competitions in schools are tied to local history questions, and *The Historian* board have been working on creating better links with the British Association of Local Historians.

## The Quills

The annual award for children's historical fiction, the Quills, has gone from strength to strength in the past few years and is a growing part of our more outward-looking work. The Quills is unique in current literary prizes for children's fiction, as it is the children who create the shortlist. Schools in areas of greater economic need or those who can demonstrate their needs are given preference, and we try not to use the same schools two years in a row, as participating schools receive 15 to 20 books for their libraries. Schools involved with the Quills are encouraged to develop book groups and inspire reading for pure pleasure. Authors engaged with historical fiction for young people are increasingly engaging with the Quills and with the HA.

### 2024 winners:

#### Young readers (5–8)

Winner: *The Most Famous Rhinoceros* by Dianne Hofmeyr, illustrated by Simona Mulazzani (Otter-Barry Books)

Highly commended: *Moving the Millers' Minnie Moore Mansion* by David Eggers, illustrated by Julia Sarda (Walker Books)

#### Intermediate (8–11)

Winner: *Code Name Kingfisher* by Liz Kessler (Simon & Schuster)

Highly commended: *Vita the Gladiator* by Ally Sherrick (Chicken House)

#### 11–13

Winner: *Where the River Takes Us* by Lesley Parr (Bloomsbury)

Highly commended: *The Diary of Sarah Forbes Bonetta* by Victoria Princewell (Scholastic)

#### Young adult (14+)

Winner: *The Wolf Girl, the Greeks and the Gods* by Tom Holland, illustrated by Jason Cockcroft (Walker)

Highly commended: *The Wall Between Us* by Dan Smith (Chicken House)

## Strategic objective: to advance the enjoyment, study and teaching of history

Much of our work under this key objective hits the core of our purpose and mission. When developing our current strategic plan, the Trustees were keen to see this objective as one that would encompass the world of history in school, in university and in the community.

### Continuing professional development

Our CPD programmes for both primary and secondary teachers have gone from strength to strength. During the year under review, 2,120 teachers attended one of our 87 CPD events. This comprised 639 primary teachers, 1,120 secondary teachers and a further 361 non-members.

The Subject Leader Development Programme continued to be popular over the year, and network groups developed by participants are showing the strength of the programme and added value for those engaged with it. During the year, the Early Career Programme was refreshed and renamed the Teacher Development Programme, and a programme for experienced classroom teachers was in development. A shorter programme for senior leaders who are not themselves from a history background but are managing history departments was also launched.

Increasingly, at both primary and secondary levels, in online courses and on the website, clear career pathways are available, as are enrichment and development programmes and opportunities for the many history teachers who wish to remain outstanding classroom teachers.

### Pupil voice

We continue to focus on ensuring that pupils' voices can be heard through our work. All those who won their Great Debate heats were invited to submit their talks as written pieces on local history for the website. We aim to use the York University Young Voices project as a template for future work. The Young Voices, Talking History competition and Quills reviews are also opportunities to hear young people on history.

### Quality Mark

During the year, 43 awards were given out. Of those, 26 schools gained a Gold Quality Mark and 16 received a

Silver Quality Mark. There are currently 53 schools enrolled to work towards QM status. Our congratulations to all those who gained their QM during the year.

### **Teacher Fellowships**

In early 2024, a new Teacher Fellowship programme began, funded by the London School of Economics and exploring the economic history of colonialism in Africa and Asia, led by Abdul Mohamud and Robin Whitburn. The programme aims to reframe teaching of the British Empire to go beyond traditional political narratives and consider the influence of economy and society, examining themes of globalisation, migration, global finance and environmental change. Resources are due to be published in summer 2025.

A mini-Teacher Fellowship programme, in partnership with the Wellcome Trust Collaborative Research project *Addressing Health: Morbidity and Mortality in the Victorian and Edwardian Post Office*, started in April 2024, led by Helen Snelson. The project explored the relationships between work and health in the nineteenth and early twentieth centuries, through the lens of thousands of Post Office employees. Resources will be available in early 2025.

### **Strengthening and developing school membership**

Although we have continued to improve our school and career phase digital offerings, we are moving towards a new digital offer and web platform, which will slow down work on the current platform.

Over the year, Primary Committee members have been working towards new support for primary trainees, tutors and mentors, and have set up a working group to explore membership options for these groups.

The One Big History Department blog site, run by members of the Secondary Committee, continues to offer a great place for support and acts as a driver to other HA work. With over 17,000 visitors and 32,000 views, OBHD is an increasingly important place for teachers to share practice. The site offers an open-access and accessible route into the many discussions going on in school history departments around the country.

### **Strategic objective: to encourage and support diversity in history**

We have continued to ensure that there are a range of resources to support teachers, both primary and secondary, to develop a more diverse and inclusive curriculum. At Conference, there were a range of workshops to develop teacher thinking on the teaching of empire – for example, using a novel to teach the history of the colonisation of East Africa and another session encouraging a movement away from the ‘triangle’ approach to teaching the origins of empire towards a story of entangled networks. There were also workshops to illustrate the way in which both the primary and the secondary curriculum can be enhanced by the teaching of LGBTQ+ history and the teaching of disability in history. All of these sessions enabled teachers to think about how to ensure that our curriculum acts as both a mirror and a lens. Teacher Fellowships have continued to give opportunities for teachers to look at how to develop their curriculums to be more diverse, as have a wide range of articles in *Primary History* and *Teaching History*. There have also been a range of webinars and webinar on-demand series to support teachers, as well as articles on OBHD.

The Primary and Secondary Committees have also continued to work to ensure that history in the classroom is inclusive – for example, the Making History Accessible series, which is an ongoing project to help teachers to think about strategies to support students who struggle with some of the more complex ideas and concepts in history. They are also working to develop materials to support the development of oracy within history lessons.

All committees and editorial boards have striven to openly recruit a broader and more diverse range of volunteers and contributors.

Building on our work with exam boards, academic historians and GCSE teachers, we held a second meeting with stakeholders to review what the next steps might be for GCSE. With a curriculum review on the horizon, following the general election in July 2024, this provided a good opportunity to explore what changes might be needed and areas of full agreement. Overall, stakeholders, including students who were asked for their views

through our Young Voices project, agreed that the sheer amount of content at GCSE needed to be reviewed to help to balance the histories taught and enable a wider range of students to access and enjoy history.

### **Strategic objective: to provide a secure and sustainable future for the charity**

In late 2023, we began work with a brand agency, Gravy, to review the HA's brand and positioning. Research in the form of desk work and focus work has been ongoing, with a view to revised brand guidelines and new messaging for early 2025. This will be rolled out across the HA's many initiatives to create a stronger and more unified direction.

In early 2024, we undertook an audit of all digital programmes and practices, with a view to streamlining our work as we bring in a new digital strategy. This was pivotal as we begin work on a new website and learning management system to be fully integrated with our customer relationship management (membership database). Work should begin on this in early 2025, with roll-out towards the end of the year.

We were sad to say farewell to our longstanding Finance Manager, John Andrews, in February 2024. John had worked with the HA for just over 20 years, keeping our finances in good order.

Rosemarie Koroma joined us in early 2023, initially to support the financial administration but with a view to taking on the management on John's retirement. She was joined by Linda Lobban in early 2024, who has taken on the administrative duties. Between them, our finance systems and filing are now all cloud-hosted and systems have been updated.

The major refurbishment of the office at 59a Kennington Park Road, with new heating, double-glazing and more energy-efficient lighting, should contribute to a more sustainable workplace. Work undertaken to keep damp – endemic in a basement property – at bay has included bare brick, breathable plaster and a new French drain to the rear of the building. The newly enlarged meeting space will allow for more committee meetings to be held in-house, along with some smaller face-to-face events and training days, reducing the need to hire external space.

## **Structure, governance and management**

### **Governing document**

The Historical Association is a charitable body incorporated by Royal Charter and is a registered charity (number 1120261). The HA's governing documents are the Charter, incorporating the By-Laws, and the Regulations governing the election and composition of Council and main committees.

### **Appointment of Trustees**

Members of the Council of Trustees are recruited from and elected by the membership of the HA, in accordance with the Regulations. Council can also co-opt members if there are any unfilled places.

Election is carried out by postal and online ballot. All full members of the HA are entitled to vote and to stand for election, subject to the legal requirements for Trustees of the charity.

On election or appointment, members of Council receive copies of the HA's governing documents and good governance policy, along with copies of the HA's strategy document, risk-management policy and minutes of recent meetings. Members of Council are required to register their interests with the Chief Executive.

New members of Council are encouraged to visit the offices and meet the staff. A training and induction away-day is held every three years, in line with elections to Council.

### **Management**

The Governing Council meets twice a year to consider the strategy and policy of the organisation, and is assisted by an Executive Committee, which meets quarterly. The day-to-day management of the charity is delegated to the Chief Executive.

The ordinary work of the HA is carried out by its committees, by the staff at the Kennington office and by the branches. The Executive Committee, chaired by the HA's President, oversees the management of the HA.

Other committees and working groups are set up from time to time by Council to oversee important parts of the HA's work. In the past year, these were:

- Primary Education Committee
- Secondary Education Committee
- Branches and Members Committee
- Higher Education Committee

## Risk-management

Council reviewed a detailed analysis of the major risks faced by the HA. Risks are analysed individually under likelihood of occurrence and severity of impact, and risk ratings are calculated. Systems and procedures are put in place to minimise the risks. The risk-management policy is reviewed annually by the Executive Committee and by Council.

Significant risks were reviewed by Council in October 2024. Plans to mitigate these risks were:

- **Member retention:** Rapid and potentially volatile increase with some member types and continuing concern over retention rates with other member types
  - **Steps to mitigate risk:** Continue monitoring of overall membership strategy, to include robust retention campaigns and careful monitoring of membership levels. Ensure appropriate staffing levels to effectively support membership.
- **Dependency of particular or limited number of income streams**
  - **Steps to mitigate risk:** Review potential income streams and identify non-core activities. Consider digital options to reduce outgoings and improve efficiency.
- **Open access and changes to journal licensing**
  - **Steps to mitigate risk:** Ongoing discussion with publishers. Journal moved to online only, reducing overheads.
- **Branches:** Inability to recruit volunteers to help to run branches
  - **Steps to mitigate risk:** Encourage branches to bring in more volunteers for lower-level work. Encourage branches to explore local volunteer networks. Regular reviews and updating of branch guidance and better use of national voice to call for support.

## Remuneration policy

The HA reviews salaries, alongside roles and responsibilities, on an annual basis through its Executive Committee. The HA is committed to a fair and equitable remuneration policy and is committed to the London Living Wage as a minimum for any employee. The aims are:

- To attract and retain a motivated workforce with the necessary skills and expertise
- To take account of the purposes, aims and values of the charity
- To ensure that pay levels and pay increases are appropriate

## Senior leadership remuneration

When deciding on suitable and equitable remuneration for the senior leadership team, the Executive Committee ensures that the HA is able to access the skills, experience and competencies that it needs in its senior staff and the scope and responsibilities in each position. The Executive Committee takes account of market forces and benchmarks against similar organisations.

In addition to salary, all staff receive a 6% of total salary pension contribution. The HA offers no other financial benefits.

## Plans for the future

Following a review of digital platforms and usage, a full digital strategy will be running alongside the branding review through 2025, with a view to a new website and learning management system for late 2025 or early 2026. Money has been set aside in a designated fund to support this work.

As work on the new platforms moves ahead, there are plans to offer a digital-only membership. A pilot was launched in 2024 for digital-only membership for trainee teachers, and this has seen a marked increase in take-up. Print, paper and postal costs have a significant impact on expenditure.

During the autumn of 2024, the government launched a top-level review of the curriculum in schools, from Early Years to 18. The HA responded to the review and we are expecting a subject-level review in the spring of 2025. It is probable that this will have a significant impact on both education committees and the education team, in terms of time and resources.

During the year ahead, we will be reviewing options and opportunities for the future of the Annual Conference and exploring new income streams.

### **Financial review**

Financial statements for the year are on pages 19-32

The Statement of Financial Activities shows a total income of £1,284,450, an increase of £6,672 in comparison to the previous year's figure, following reallocation of income received too late to be accounted for in the prior year, and a total expenditure of £1,403,917. After including investment gains of £24,695, this gives rise to a deficit of £94,772, compared to a surplus of £36,873 in the previous year, following reallocation of funds from the journal *History*. The general pattern of income and spending remains similar to earlier years.

After taking into account changes in the market value of investments, total funds decreased by £48,237, ending the year at £1,133,976. The balance sheet shows that the use of these funds is similar to earlier years, with £776,195 held in cash and debtors (including around £137,000 cash held at branches), £413,724 invested and smaller amounts in the form of tangible and intangible fixed assets. There has been a significant increase in fixed assets following building works on the property at 59a Kennington Park Road, from £21,732 in 2023 to £352,425 in 2024, which reflects the full refurbishment and damp-proofing.

### **Fundraising:**

The charity undertakes fundraising for grants and sponsorship using its own staff, and there is no involvement of third-party participators in any fundraising activity. No complaints were received in the year or subsequently in regard to the charity's fundraising practices.

### **Investment policy:**

The HA invests funds that are not needed for operations in the near future in collective investment schemes to generate income. As shown in note 13, during the year, the HA's investments consisted of units in M&G Charifund, COIF Charities Investment Fund and COIF Property Fund. There were no sales or purchases of investments during the year.

### **Reserves policy:**

Reserves are held to ensure the financial stability and independence of the charity. The HA adopted a policy in 2008 that the General Fund, comprising net assets not restricted or designated and not invested in fixed assets or in the hands of branches, should be equivalent to six months of planned expenditure. This was reviewed in October 2024 and the Trustees agreed that the General Fund should be not less than three months' planned expenditure and no more than six months'. Based on expected spending of about £1,300,000 in 2024/25, this would imply a General Fund of approximately £305,000. The amount of the General Fund at the year-end was £296,071 [note 17], which falls just below the amount required by the reserves policy. The Trustees will keep this under review.

## Statement of Council's responsibilities


The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year that give a true and fair view of the state of the affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles in the Charities SORP
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 1993, the Charity (Accounts and Reports) Regulations 2008 and the provisions in the Royal Charter. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the Council on .....23 April 2025..... and signed on its behalf by:



Katharine Burn, Honorary Secretary



## **INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE HISTORICAL ASSOCIATION**

### **Opinion**

We have audited the financial statements of the Historical Association for the year ended 30 September 2024, which comprise the Statement of Financial Activities (including the Summary Income and Expenditure Account), the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2024 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity, in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence that we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work that we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the Annual Report, other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work that we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.



We have nothing to report in this regard.

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters, where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations that we required for our audit.

### **Responsibilities of Trustees**

As explained more fully in the Trustees' responsibilities statement set out on page 14, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees intend either to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error; design and perform audit procedures responsive to those risks; and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- Obtain an understanding of internal control relevant to the audit, in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of the accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Trustees.
- Conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or

conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud are: to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

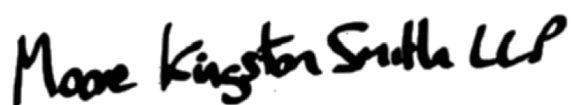
Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements through discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations or through collusion.

#### **Use of our report**

This report is made solely to the charity's Trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's Trustees those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and the charity's Trustees as a body, for our audit work, for this report or for the opinion that we have formed.

A handwritten signature in black ink that reads "Moore Kingston Smith LLP".

Andrew Stickland (Senior Statutory Auditor)  
for and on behalf of Moore Kingston Smith LLP, Statutory Auditor

Date: 2 May 2025  
9 Appold Street  
London  
EC2A 2AP

**The Historical Association**  
(incorporated by Royal Charter)

**Statement of Financial Activities for the year ended 30 September 2024**

	Notes	2024			Restated 2023		
		Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds	Total
		£	£	£	£	£	£
Income from							
Donations and Legacies	3	22,652	-	22,652	19,525	-	19,525
Charitable activities	4	1,179,099	29,489	1,208,588	1,188,138	13,850	1,201,988
				-			-
Advertising and Royalties		21,607	-	21,607	21,804	-	21,804
Investments	5	31,603	-	31,603	34,461	-	34,461
				-			-
<b>Total</b>		<b>1,254,961</b>	<b>29,489</b>	<b>1,284,450</b>	<b>1,263,928</b>	<b>13,850</b>	<b>1,277,778</b>
Expenditure on							
Raising funds	6	20,621	-	20,621	18,290	-	18,290
Charitable activities	7	1,353,768	29,528	1,383,296	1,202,604	13,889	1,216,493
<b>Total</b>		<b>1,374,389</b>	<b>29,528</b>	<b>1,403,917</b>	<b>1,220,894</b>	<b>13,889</b>	<b>1,234,783</b>
Net gains on investments	13	24,695	-	24,695	(6,122)	-	(6,122)
<b>Net Income/(Expenditure)</b>		<b>(94,733)</b>	<b>(39)</b>	<b>(94,772)</b>	<b>36,912</b>	<b>(39)</b>	<b>36,873</b>
Transfers between funds		-	-	-	-	-	-
<b>Net movement in funds</b>		<b>(94,733)</b>	<b>(39)</b>	<b>(94,772)</b>	<b>36,912</b>	<b>(39)</b>	<b>36,873</b>
<b>Total funds brought forward</b>	16	<b>1,208,747</b>	<b>20,001</b>	<b>1,228,748</b>	<b>1,171,835</b>	<b>20,040</b>	<b>1,191,875</b>
<b>Total funds carried forward</b>	16	<b>1,114,014</b>	<b>19,962</b>	<b>1,133,976</b>	<b>1,208,747</b>	<b>20,001</b>	<b>1,228,748</b>

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in note 16 to the financial statements.

The notes on pages 22 to 31 form a part of these financial statements.

**The Historical Association**  
(incorporated by Royal Charter)


**Balance Sheet as at 30 September 2024**

			2024	Restated 2023
	Notes	£	£	£
Fixed assets				
Tangible fixed assets	12a		352,425	21,732
Intangible fixed assets	12b		1,086	2,144
Investments	13		413,725	389,030
			767,236	412,906
Current assets				
Debtors	14	23,050		68,029
Current asset investments (cash at 95 days notice)		43,669		91,265
Cash at bank and in hand		709,476		1,099,851
		<u>776,195</u>		<u>1,259,145</u>
Creditors: amounts falling due within one year	15	<u>409,455</u>		<u>443,303</u>
Net current assets			366,740	815,842
<b>Net assets</b>	<b>17</b>		<u><u>1,133,976</u></u>	<u><u>1,228,748</u></u>
<b>Funds</b>				
Restricted funds	16		19,962	20,001
Unrestricted funds	16		1,114,014	1,208,747
<b>Total funds</b>			<u><u>1,133,976</u></u>	<u><u>1,228,748</u></u>

The notes on pages 22 to 31 form a part of these financial statements.

These financial statements have been prepared in accordance with the provisions of the Financial Reporting Standard 102

The financial statements were approved by the Board and authorised for distribution on 23 April 2025  
and signed on its behalf by:



Richard Walker  
Honorary Treasurer

+

**The Historical Association**  
**(incorporated by Royal Charter)**

**Statement of Cash Flows**  
**for year end 30 September 2024**

		2024	Restated 2023
	Notes	£	£
<b>Cash (used in) operating activities</b>	<b>18</b>	<b>(128,087)</b>	<b>(35,790)</b>
<b>Cash flow from investing activities</b>			
Investment income	5	31,603	34,461
Purchases of tangible fixed assets	12a	(341,486)	(16,943)
Purchases of intangible fixed assets	12b	-	(1,801)
Decrease/ (Increase) in current asset investments		47,596	(2,881)
<b>Cash (used in) / provided by investing activities</b>		<b>(262,287)</b>	<b>12,836</b>
<b>(Decrease) in cash and cash equivalents during the year</b>		<b>390,375</b>	<b>(22,952)</b>
Cash in hand at the beginning of the year		616,695	644,160
Notice deposits (less than three months) at the beginning of the year		483,156	478,643
<b>Cash and cash equivalents at the beginning of the year</b>		<b>1,099,851</b>	<b>1,122,803</b>
 Cash in hand at the end of the year		 1,028,557	 616,695
Notice deposits (less than three months) at the end of the year		461,669	483,156
<b>Total cash and cash equivalents at the end of the year</b>		<b>1,490,226</b>	<b>1,099,851</b>
 <b>Analysis of Changes in Net Debt</b>			
	01-Oct-23	CashFlows	30-Sep-24
Cash and cash equivalents	1,099,851	(390,375)	709,476
	<u>1,099,851</u>	<u>(390,375)</u>	<u>709,476</u>

**The Historical Association  
(incorporated by Royal Charter)**

**Notes to the financial statements for the year ended 30 September 2024**

**1 Accounting policies**

- a) A summary of the principal accounting policies adopted, judgements and key sources of estimation uncertainty, is set out below.

The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (The FRS Charities SORP) and Charities Act 2011.

The accounts have been prepared in sterling, which is the functional currency of the charity and rounded to the nearest pound.

- b) **Preparation of accounts on a going concern basis**

The trustees have assessed whether the use of going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charitable company to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of these financial statements. In particular, the trustees have considered the charity's forecasts and projections and have taken account of pressure on income. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charitable company has adequate resources to continue in operations existence for the foreseeable future. The charitable company therefore continues to adopt the going concern basis in preparing financial statements.

- c) **Income**

Income is recognised when the charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Voluntary income is received by way of donations and gifts and is included in full in the statement of financial activities when receivable. Volunteer time is not included in the financial statements.

Membership and subscriptions income are recognised to match the benefits received by members. The proportion of income which relates to benefits not yet delivered before the year-end is deferred.

Grants are recognised in full in the statement of financial activities in the year in which they are receivable and any conditions attached to the income have been fulfilled.

Income generated from the supply of goods or services is included in the statement of financial activities in the period in which the supply is made net of output VAT.

- d) **Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity: this is normally upon notification of the interest paid or payable by the bank or building society.

- e) **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided, at their discretion, to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the Association's work.

- f) **Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

Raising funds

The costs of raising funds consist of the direct costs of raising funds together with an apportionment of staff costs and overheads.

Expenditure on charitable activities includes direct costs, staff costs and other costs associated with the charity's activities.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

- g) **Allocation of support costs**

Support costs are those functions that assist the work of the charity, but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Association's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

- h) **Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The depreciation rates in use are as follows:

Asset Category	Annual rate
Computer, office and photocopier equipment	33.30%
Building Improvement	5%
Chain of office	5%
Furniture & Fittings	10%

**The Historical Association**  
**(incorporated by Royal Charter)**

**Notes to the financial statements for the year ended 30 September 2024**

**i) Intangible fixed assets and amortisation**

Intangible fixed assets are stated at cost less amortisation. Amortisation is provided at a rate calculated to write down the cost of each asset to its estimated residual value over its expected useful economic life on a straight line basis. The amortisation rates in use are as follows:

Asset Category	Annual rate
Website	33.30%
Database	16.70%

**j) Debtors**

Trade and other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid. Accrued income is recognised where the obligation of the third party to pay the Association can be measured or estimated reliably.

**k) Cash at Bank and in hand**

Cash at bank and cash in hand includes cash and bank and building society accounts with a maturity date of three months or less.

**l) Investments**

Investments are stated at market value at the balance sheet date. The statement of financial activities includes the realised and unrealised gains and losses arising on disposals and revaluations throughout the year.

**m) Branches**

Forty five branches are included on the basis of receipts and payments for the year ended 30 June 2024 together with the cash and bank balances at that date.

The general funds held by branches are designated funds of the Historical Association, although there can be practical restrictions on the immediate use of some of these monies.

**n) Creditors and provisions**

Creditors and provisions are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to the third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount.

**o) Pensions**

New and existing employees are automatically enrolled into a money purchase scheme unless they have exercised their right to opt out of scheme membership. The employer's contribution made to the scheme in were £30,916 (2023 : £29,011 ) with an employer's contribution rate of 6% of pensionable pay. Employees joining the money purchase pension scheme operated by Friends Provident plc contract directly with the insurance company. The Association act as agent in collecting and paying over employee pension contributions.

**p) Financial Instruments**

The charity has elected to apply the provisions of section 11 'Basic Financial Instruments' of FRS102. Basic financial instruments are recognised initially at transaction price and subsequently at settlement value.

**q) Judgements and key sources of estimation uncertainty**

In the application of the accounting policies the charity is required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities. These are based on historical experience and other factors considered relevant. These are reviewed on an on-going basis and revised where necessary. In particular useful lives of fixed assets are reviewed annually and impaired if relevant. The trustees do not consider any estimates or assumptions to have a significant risk of material adjustment in the next financial year.

**2 Legal Status of the Association**

The Association is a body incorporated by Royal Charter

**3 Income from donations and legacies**

	2024 £	2023 £
Legacies and Gifts	20,375	5,273
Gift Aid	2,277	14,252
	<u>22,652</u>	<u>19,525</u>

All income from donations and legacies are attributable to unrestricted funds in both the current and preceding year.

The Association benefits greatly from the involvement and enthusiastic support of its volunteers, details of which are given in our annual report. In accordance with FRS 102 and the Charities SORP (FRS 102), the economic contribution of general volunteers is not recognised in the accounts.



**The Historical Association**  
**(incorporated by Royal Charter)**

**Notes to the financial statements for the year ended 30 September 2024**

**4 Income from charitable activities**

	Restricted funds	Unrestricted funds	Total funds
	2024	2024	2024
	£	£	£
Membership and branch associate fees	-	203,666	203,666
The Historian	-	85,976	85,976
Teaching History	-	224,806	224,806
Primary History	-	258,655	258,655
Online subscriptions	-	34,623	34,623
'History' profit share	-	102,127	102,127
Courses and conferences	-	201,354	201,354
Grants & contracts	29,489	-	29,489
Promoting History	-	67,890	67,890
<b>Total income from charitable activities</b>	<b>29,489</b>	<b>1,179,099</b>	<b>1,208,588</b>

	Restricted funds	Unrestricted funds	Restated Total funds
	2023	2023	2023
	£	£	£
Membership and branch associate fees	-	190,487	190,487
The Historian	-	76,477	76,477
Teaching History	-	249,332	249,332
Primary History	-	206,238	206,238
Online subscriptions	-	33,938	33,938
'History' profit share (see note 16a.)	-	143,990	143,990
Courses and conferences	-	187,416	187,416
Grants & contracts	13,850	-	13,850
Publication of educational literature	-	-	-
Promoting History	-	100,260	100,260
<b>Total income from charitable activities</b>	<b>13,850</b>	<b>1,188,138</b>	<b>1,201,988</b>

**5 Investment income**

	2024	2023
	£	£
Income from collective investment schemes	17,663	17,389
Bank interest	13,941	17,072
<b>Total Investment Income</b>	<b>31,603</b>	<b>34,461</b>

Investment income is attributable to unrestricted funds in both the current and preceding year.

**The Historical Association**  
**(incorporated by Royal Charter)**

**Notes to the financial statements for the year ended 30 September 2024**

**6 Raising funds**

	2024	2023
	£	£
Staff costs (note 10)	13,670	12,219
Computer maintenance & website	755	973
Council & committees	356	168
Marketing, publicity & exhibition	994	592
Other operating charges	4,610	4,241
Depreciation and loss on disposal	215	71
Amortisation and loss on disposal	21	26
	<b>20,621</b>	<b>18,290</b>

Expenditure incurred on raising funds are fully attributable to unrestricted funds.

**7. Analysis of expenditure on charitable activities**

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support costs ( note 8) £	2024 Total £
Direct costs	152763	20811	164821	22212	0	12243	0	372850
Staff costs (note 10)	116197	34176	116197	109373	102526	170876	20497	669842
Computer maintenance & website	6418	1888	6418	6041	5663	9437	1132	36997
Council & committees	3026	889	3026	2843	2669	4448	534	17435
Marketing, publicity & exhibition	8445	2484	8445	7948	7451	12419	1490	48682
Other operating charges	39184	11524	39184	36882	34573	57622	6912	225881
Depreciation	1830	538	1830	1723	1615	2692	323	10551
Amortisation	184	54	184	172	162	270	32	1058
	328047	72364	340105	187194	154659	270007	30920	1383296
Governance & Support (note 8)	5256	2474	5256	4947	4638	8348	-30920	0
	333304	74838	345361	192141	159297	278355	0	1383296

Included in the above is the amount of £72,551 (2023 £60,846) which relates to expenditure at branches

Total expenditure on charitable activities comprises of £1,353,768 attributable to unrestricted funds (2023 :£1,202,604) and £29,528 attributable to restricted funds (2023: £13,889) .

**Comparative information: Analysis of expenditure on charitable activities year ended 30 September 2023**

	Courses and conferences £	Grants and contracts £	Publication of educational literature £	Electronic publishing £	Member services £	Promoting history £	Governance & Support £	2023 Total £
Direct costs	154,143	1,053	132,809	20,883	-	11,504	-	320,392
Staff costs (note 10)	103,858	30,546	103,858	97,749	91,639	152,732	18,328	598,710
Computer maintenance & website	8,267	2,431	8,267	7,780	7,294	12,157	1,459	47,655
Council & committees	1,425	419	1,425	1,341	1,257	2,095	251	8,213
Marketing, publicity & exhibition	5,031	1,480	5,031	4,735	4,439	7,399	888	29,003
Other operating charges	36,047	10,602	36,047	33,926	31,806	53,010	6,361	207,799
Depreciation	602	177	602	567	531	886	106	3,471
Amortisation	217	64	217	204	191	319	38	1,250
	309,590	46,772	288,256	167,185	137,157	240,102	27,431	1,216,493
Governance & Support	4,663	2,194	4,663	4,389	4,115	7,406	(27,431)	-
	314,253	48,966	292,919	171,574	141,272	247,508	-	1,216,492

**The Historical Association**  
**(incorporated by Royal Charter)**

**Notes to the financial statements for the year ended 30 September 2024**

8. Analysis of Governance & Support	Basis of Allocation	2024 £	2023 £
Staff costs	staff time	20,497	18,328
Computer maintenance & website	staff time	1,132	1,459
Council & Committees	staff time	534	251
Marketing, publicity & exhibition	staff time	1,490	888
Depreciation & Loss on disposal of tangible fixed assets	staff time	323	106
Amortisation of intangible fixed assets	staff time	32	38
Branch activities and expenditure	staff time	2,608	2,335
Bank charges	staff time	415	372
postage	staff time	316	283
Utilities and insurance	staff time	498	446
Communications costs	staff time	535	479
Office cleaning	staff time	316	283
Audit	staff time	378	338
Membership costs	staff time	882	790
Publicity costs	staff time	408	365
Other costs	staff time	557	922
		<hr/>	<hr/>
		<b>30,920</b>	<b>27,683</b>
		<hr/>	<hr/>

**The Historical Association**  
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**Notes to the financial statements for the year ended 30 September 2024**

**9. Net Income / (Expenditure) for the year**

This is stated after charging:

	<b>2024</b>	<b>2023</b>
	£	£
Depreciation of Tangible Fixed Assets	10,766	3,542
Amortisation of Intangible Fixed Assets	1,058	1,276
Reimbursement of expenses incurred by members of the Council, committees and working parties	7,248	3,391
Auditors' remuneration:		
Current year	13,850	13,000
Previous year	<u>8,000</u>	<u>7,000</u>

**10. Analysis of staff costs and the cost of key management personnel**

	<b>2024</b>	<b>2023</b>
	£	£
Salaries and wages	567,737	526,864
Social security costs	54,476	40,974
Pension contributions	30,916	29,011
Temporary and other staff costs	<u>30,383</u>	<u>14,081</u>
	<b><u>683,512</u></b>	<b><u>610,930</u></b>

One employee earned between £80,000-90,000 during the year (2023: one). Pension costs are allocated to activities in proportion to the related staffing costs incurred and are wholly charged to unrestricted funds

The charity trustees were not paid or received any other benefits from employment with the Association (2024: £nil). No trustee received payment for professional or other service supplied by the charity (2024: £nil)

Expenses in 2023 and 2024 were paid to all of the council members for travel expenditure and meetings costs: £7,248 (2023: £3,391)

The key management personnel of the Association comprise the trustees and the chief executive officer. The total employee benefits of the key management personnel of the Association were £100,658 (2023: £91,085), including pension contributions of £5,106 (2023: £Nil).

**11. Staff numbers**

The average monthly headcount was sixteen staff (2023: fifteen) and the average monthly number of full-time equivalent employees (including casual and part time staff) were as follows:

	<b>2024</b>	<b>2023</b>
	No.	No.
Courses & Conferences and contracts	3.2	2.9
Publication of educational literature	1.5	1.5
Electronic publishing	2.0	1.1
Member services	2.4	1.9
Promoting History	3.5	3.2
Governance	<u>0.9</u>	<u>0.9</u>
	<b><u>13.5</u></b>	<b><u>11.5</u></b>

**The Historical Association**  
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**Notes to the financial statements for the year ended 30 September 2024**

**12a Tangible fixed assets**

	Furniture & Fittings	Computer database & equipment	Office Improvement	Chain of office (restricted)	Total
	£	£	£	£	£
<b>COST</b>					
At 1 October 2023	-	62,367	14,536	780	<b>77,683</b>
Additions in the year	48,055	8,405	285,026	-	<b>341,486</b>
Disposals in the year		(43,575)	-	-	<b>(43,575)</b>
<b>At 30 September 2024</b>	<b>48,055</b>	<b>27,197</b>	<b>299,562</b>	<b>780</b>	<b>375,594</b>
<b>DEPRECIATION</b>					
At 1 October 2023	-	55,452	-	499	<b>55,951</b>
Charge for the year	1,602	4,375	4,750	39	<b>10,766</b>
Disposals in the year	-	(43,548)	-	-	<b>(43,548)</b>
<b>At 30 September 2024</b>	<b>1,602</b>	<b>16,279</b>	<b>4,750</b>	<b>538</b>	<b>23,169</b>
<b>NET BOOK VALUE</b>					
<b>At 30 September 2024</b>	<b>46,453</b>	<b>10,918</b>	<b>294,812</b>	<b>242</b>	<b>352,425</b>
<b>At 30 September 2023</b>	<b>-</b>	<b>6,915</b>	<b>14,536</b>	<b>281</b>	<b>21,732</b>

All tangible fixed assets are used for direct charitable purposes.

**12b Intangible fixed assets**

	Website	Database (Batho fund -restricted)	Total
	£	£	£
<b>COST</b>			
At 1 October 2023	135,404	66,277	<b>201,681</b>
At 30 September 2024	<b>135,404</b>	<b>66,277</b>	<b>201,681</b>
<b>AMORTISATION</b>			
At 1 October 2023	133,260	66,277	<b>199,537</b>
Charge for the year	1,058	-	<b>1,058</b>
At 30 September 2024	<b>134,318</b>	<b>66,277</b>	<b>200,595</b>
<b>NET BOOK VALUE</b>			
At 30 September 2023	<b>1,086</b>	<b>-</b>	<b>1,086</b>
At 30 September 2024	<b>2,144</b>	<b>-</b>	<b>2,144</b>

All tangible fixed assets are used for direct charitable purposes.

**13. Investments**

	2024	2023
<b>MARKET VALUE</b>	£	£
At 1 October	389,030	395,152
Unrealised gain / (losses) for the year	24,695	(6,122)
	<b>413,725</b>	<b>389,030</b>
<b>This is represented by:</b>	<b>2024</b>	<b>2023</b>
	£	£
Charifund Income Units	159,070	149,884
COIF Charities Investment Fund	193,761	176,687
COIF Charities Property Fund	60,894	62,459
	<b>413,725</b>	<b>389,030</b>
<b>HISTORICAL COST</b>	<b>261,548</b>	<b>261,548</b>

**The Historical Association**  
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**Notes to the financial statements for the year ended 30 September 2024**

14. Debtors	2024	Restated 2023
	£	£
Trade debtors	16,047	7,856
Prepayments and accrued income (note 16a.)	6,153	60,173
Other debtors	850	-
	<u>23,050</u>	<u>68,029</u>

15. Creditors : amounts falling due within one year	2024	2023
	£	£
Trade creditors	21,699	50,348
Other creditors and accruals	79,120	16,022
Deferred income (Subscriptions received in advance) (note 15a)	274,437	357,490
Taxation and social security costs	34,199	19,443
	<u>409,455</u>	<u>443,303</u>

All creditors apart from deferred income and taxation and social security, are financial instruments of the charity and measured at settlement value.

15a, Deferred Income	2024	2023
	£	£
Balance as at 1st October	357,490	372,556
Amount released to income earned from charitable activities	(357,490)	(372,556)
Amount deferred in the year	274,437	357,490
<b>Balance at 30 September</b>	<u><b>274,437</b></u>	<u><b>357,490</b></u>

Deferred income comprises annual membership subscriptions paid in advance and allocated to match the benefits received by members.

**16. Movements in funds for year ended 30 September 2024**

	Restated At 1 October 2023	Incoming resources	Resources expended	Gains/ (loss) & Transfers	At 30 September 2024
	£	£	£	£	£
<b>Restricted funds</b>					
Grant Income	-	29,489	(29,489)	-	-
Batho Fund (Database fund)	2,895	-	-	-	2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	281	-	(39)	-	242
<b>Total Restricted funds</b>	<u><b>20,001</b></u>	<u><b>29,489</b></u>	<u><b>(29,528)</b></u>	<u><b>-</b></u>	<u><b>19,962</b></u>
<b>Designated funds</b>					
Tangible fixed assets	43,985	-	(10,727)	319,167	352,425
Intangible fixed assets	2,144	-	(1,058)	-	1,086
E Publishing Development	199,930	-	-	-	199,930
Building Repairs	412,930	-	-	(285,026)	127,904
Branches	137,730	71,419	(72,552)	-	136,597
<b>Total Designated funds</b>	<u><b>796,719</b></u>	<u><b>71,419</b></u>	<u><b>(84,337)</b></u>	<u><b>34,141</b></u>	<u><b>817,942</b></u>
<b>General funds</b>	<u><b>412,028</b></u>	<u><b>1,183,542</b></u>	<u><b>(1,290,051)</b></u>	<u><b>(9,446)</b></u>	<u><b>296,073</b></u>
<b>Total Unrestricted funds</b>	<u><b>1,208,747</b></u>	<u><b>1,254,961</b></u>	<u><b>(1,374,388)</b></u>	<u><b>24,695</b></u>	<u><b>1,114,015</b></u>
<b>Total Funds</b>	<u><b>1,228,748</b></u>	<u><b>1,284,450</b></u>	<u><b>(1,403,916)</b></u>	<u><b>24,695</b></u>	<u><b>1,133,977</b></u>

**The Historical Association**  
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**Notes to the financial statements for the year ended 30 September 2024**

**Comparative Information: Movements in funds for year ended 30 September 2023**

	At 1 October 2022	Incoming resources	RESTATED Resources expended	Gains / (loss) & Transfers	At 30 September 2023
	£	£	£	£	£
<b>Restricted funds</b>					
Grant Income	-	13,850	(13,850)	-	-
Batho Fund (Database fund)	2,895	-	-	-	2,895
Development fund capital	14,825	-	-	-	14,825
Freakes bequest	2,000	-	-	-	2,000
Chain of office	320	-	(39)	-	281
<b>Total restricted funds</b>	<b>20,040</b>	<b>13,850</b>	<b>(13,889)</b>	<b>-</b>	<b>20,001</b>
<b>Designated funds</b>					
Tangible fixed assets	8,011	2,407	(3,503)	37,070	43,985
Intangible fixed assets	1,619	1,801	(1,276)	-	2,144
E Publishing Development	199,930	-	-	-	199,930
Building Repairs	100,000	-	-	312,930	412,930
Branches	136,309	62,265	(60,844)	-	137,730
<b>Total Designated funds</b>	<b>445,869</b>	<b>66,473</b>	<b>(65,623)</b>	<b>350,000</b>	<b>796,719</b>
<b>General fund</b>	<b>725,966</b>	<b>1,191,333</b>	<b>(1,155,271)</b>	<b>(350,000)</b>	<b>412,028</b>
<b>Total Unrestricted funds</b>	<b>1,171,835</b>	<b>1,257,806</b>	<b>(1,220,894)</b>	<b>-</b>	<b>1,208,747</b>
<b>Total funds</b>	<b>1,191,875</b>	<b>1,271,656</b>	<b>(1,234,783)</b>	<b>-</b>	<b>1,228,748</b>

**Purposes of restricted and designated funds**

**Development fund capital account and the development fund income account**

These funds were generated from donations made to the predecessor organisation in the 1980s with the intention to assist development in the Association's branches and

**Freakes bequest**

The proceeds from this fund are used to make donations to other suitable bodies.

**Chain of office**

Funds donated for the purchase of a presidential chain of office.

**Fixed assets - tangible and intangible**

These funds represent the tangible and intangible assets held to support the charity's work. The assets are replaced on average over periods varying between 3 and 50 years, as set out on Note 1(i) above.

**E-publishing development**

Representing funds earmarked for development of online and electronic publishing capacity. These funds should be fully spent by the end of the 2024-25 financial year

**Building Repairs**

This fund was established during 2021-22 to cover the cost of repairs to the charity's office at 59a Kennington Park Road. Work has been undertaken during the year and £285,026 has been transferred to Fixed assets.

**Branches**

Representing the total amount of funds held at the Association's branches.

**16a. Prior Year Adjustments - Income Recognition of History Profit Share**

The financial statements for 2022-23 have been restated to incorporate £38,486 profit share from Wiley for quarter 4 of 2022. Summary of the impact is as follows:

		£
Increase in Accrued Income	(note 14)	38,486
Increase in 'History' Profit Share	(note 4)	38,486

The change has resulted in a revised surplus of £36,873 for the year ended 30th September 2023 and an increase prior year General Unrestricted Funds by £38,486.

**The Historical Association**  
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**Notes to the financial statements for the year ended 30 September 2024**

**17. Analysis of net assets between funds**

	Restricted funds £	Unrestricted funds (General & Designated) £	2024 Total funds £
Tangible fixed assets	242	352,183	352,425
Intangible fixed assets	-	1,086	1,086
Investments	-	413,724	413,724
Current assets	19,720	756,475	776,195
Current liabilities		(409,455)	(409,455)
<b>Net assets at 30 September 2024</b>	<b>19,962</b>	<b>1,114,013</b>	<b>1,133,975</b>

	Restricted funds £	Unrestricted funds (General & Designated) £	2023 Total funds £
Tangible fixed assets	281	21,451	21,732
Intangible fixed assets	-	2,144	2,144
Investments	-	389,030	389,030
Current assets	19,720	1,239,425	1,259,145
Current liabilities	-	(443,303)	(443,303)
<b>Net assets at 30 September 2023</b>	<b>20,001</b>	<b>1,208,747</b>	<b>1,228,748</b>

**18. Reconciliation of net movement in funds to net cash flow from operating activities**

	2024 £	Restated 2023 £
<b>Net movement in funds</b>	<b>(94,772)</b>	<b>36,873</b>
Add back depreciation and amortisation charge and loss in Fixed assets disposal	11,853	4,818
Deduct investment income shown in investing activities	(31,603)	(34,461)
Deduct unrealised gain on investment	(24,695)	6,122
Decrease/ (increase) in debtors	44,979	(30,339)
(Decrease) in creditors	(33,848)	(18,803)
<b>Net cash (used in) operating activities</b>	<b>(128,087)</b>	<b>(35,790)</b>

**19. Related party transaction**

The charity is the corporate trustee of The Historical Association Property Trust which in 2008 acquired the freehold property at Kennington Park Road, London, previously held by the charity and from which the charity continues to operate. The Historical Association Property Trust holds the property in trust to fulfill the charity's objects by allowing it to continue to operate from the building. The Historical Association Property Trust charges the Association no rent for the occupancy of the building